Granite Mountain Oil Co. Is Ful filling a Two Years' Contract for Oil.

#### STEADY INCOME GUARANTEED.

Stockholders Will Soon Begin to Receive Dividends, and, Like All Paying Companies, Granite Mountain Shares, Now 10 Cents, Will Advance Many Times in Value-Bankers Are Buying Heavily.

The Granite Mountain Oil Company is

The Granite Mountain Oil Company Is fulfilling a two years' contract for oil, and money to pay dividends to its share-holders will now begin to rapidly accumulate in the treasury.

The earning power of the company has row been placed on a firm basis, and it is said that a certain coterie of bankers are buying large blocks of stock, knowing that the first dividend is certain to send the stock up to several times the present price. As a banker and practical oil man put it in an interview yesterday:

"Myself and associates are buying Granite Mountain stock because we see a great future for the company. The oil contracts closed, delivery on one of which legins February 1, provide a steady income for two years, sufficient to pay dividends, and I know that the managers of the company are negotiating for other profitable contracts, with every hope of stocess.

"You see," said the banker, "the com-

the company are negotiating for other profitable contracts, with every hope of success.

"You see," said the banker, "the company has a conservative capitalization of \$150,000, and even moderate carnings will produce big dividends. I wouldn't invest in an overcapitalized company, or one that only guarantees a gusher. However, I look for large returns on my investment in the Grantle Mountain Oil Company, for I have confidence in its managers, and I know that its gusher is a heavy producer, and that its oil contracts call for better prices than the average paid other companies for their oil."

The officers of the Grantle Mountain Oil Company desire to state that a small amount of stock is being offered at 10 cents a share for a short time. However, the heavy buying of substantial business men is an indication that the stock has become more valuable, and the directors of the company will soon take up the matter of making a substantial advance in the price. A personal interview is granted to all who call at our office, whether they desire to invest or not. Full information and prospectus can be obtained free by calling or writing, and orders for stock at 10 cents a share should be sent to the company's fixed agent, Grantle Investment and Loan Company, Suite 216-218 Grantle Block, Fourth and Market streets, St. Louis, Mo. Telephone Kinloch C 202.

#### It Pays to Buy OIL STOCK AT GROUND FLOOR FRICES.

Last May we advised our customers to uv a certain stock that has since paid we quarterly dividends and will eson pay nother. Those who took our advice are ow receiving dividends at the rate of 3 1-3 per cent per annum on their invest-ient, or #most

3% Per Month

again.
We now have another Oil Stock that we consider a better proposition than the above and you can get in on the ground floor if you will act quickly. NOW IS THE TIME . TO BVY OIL STOCKS

lle you can get them at low prices. It mly a question of time, and not a very g time either, when you will find it lossible to buy the better Stocks at low see. Write at once for Oil papeetus No. 375 and referen. Address INION SECURITY CO. 375 Gaff Bldg.

# UNION OIL, GAS & REFINING CO...

LIMA, OHIO. STOCK SOLD ON ITS MERITS 40% DIVIDENDS PAID LAST YEAR. 31 Producing Wells, 3 Drilling and 280 Proven

Locations to Drill. Now preparing to refine its own produc-tion, and offers a limited amount of Treasury stock at

10 cts. Par Value, \$1.00, full paid and nonassessable.

196 GUARANTEED

With Additional Quarterly Dividends.

Send for Prospectus, Map, etc., and bank and other references, Offices: 63 and 64 Purtscher Block, Lima, Ohio.

## AN OIL OFFER.

Lawton, Oklahoma, that is just simply soaked with oil of the very finest

Drills are now at work at a depth of 300 feet and seepage oil is encountered in larger and larger quantities as the work progresses! Producing wells are all around us and we are bound to strike the main flow soon! When we do-IP goes the price of our stock! At present you can buy it at

## 50c Per Share!

Don't delay ! An investment of a few dollars now will mean a fortune

This is one of the richest properties in this entire country, and we ar willing to stere generously with those who will help us develop it. INVESTIGATE! It's one of the greatest oil-twok buying opportunities ever presented in St. Louis. For full particulars call

THOS. A. BELL, President,

Asphalt, Oil, Mining and M'f'g Co., 316 Carleton Building,

Sixth and Olive, St. Louis, Mo.

A vanis of weath discovered at "grass roots." Here is a rate chance to see a few dollars grass from the standard first allottne" of treasury stock in "The timesand First allottne" of treasury stock in "The 1338 Tiggs 00ffret hands 0.0" of Wroming offere as only I CLNTS FER SHARE. Chances are good that it will advance in value as rapidly as "This BELL, TELL-PHONE" stock. We SUARANTEE there will be no stock offered by the officers of "The Black Tiggs" by July 4th, 30, for less than 35c per share. Welchele FRIE. Write at once to THE FEDERAL SECURITY CO.,

#### BEAUMONT AND THE TEXAS OIL FIELDS OF TO-DAY.

Order, System and Business Regularity Have Taken the Place of Baneful Speculation, but the Locality is Still the Mecca of Tens of Thousands of Fortune Hunters.

Of all the wonderful stories that have come out of the Bestimout, Yen., oil region none can compure with the hald fac > care of D. R. Bentty. He leased a patch of lang for Mil. It sold within a few weeks for \$1,000.000. Somehow the public has come to believe there is more from than substance in the talk of oil and that about a bubble a mighty turned has been raised. There was froth and there is sub-

The volume of froth can be measured only by the duration of the craze that makes nument the Mesca of tens of thousands

of fortune huntins.

The substance is measured by hundreds of thousands of barrels of oil that are shipped each month, by the multitude of manufacturing establishments which depend upon Beaumont oil for their fact, by the hundreds of locomotives that use oil instead of coal and by the seemingly cease-less flow of wealth from the wells in the proven field.

It is less than a year since the first car of oil was sent from the Beaumont staof oil was sent from the Beaumont sta-tion; it is little more than a year since the first gusher "came in." From March 2. 1901, the data of the initial shipment, to January 19, 182, the railroad statistics show, 16,201 cars, containing L63,202 barrels of oil, were shipped. And, in addition, it is esti-mated 169,000 barrels were used in Beau-mont and vicinity that there were 1700.000. mont and vicinity, that there were 2.500.00 barrels in the storage tanks on January 19 last, and that 1,000,00 larrels were wasted before the various gushers could be capped

down cabine, and who worked for \$1.50 a day got \$10,000 cash for their homes. One man who left his room during the boom without also overcoon returned only to discover that a thief had stalen it. In one of the packets of the evertesat he had left \$1,000. His friends arged him to inform the police, his realled that the coat and the thousand dollars could go to thunder. If he went hathering about it he probably would less \$10,000 on one of his oil deals in the mannime.

time.
Some men who wanted to start a bank paid \$10.00 for the privilege of using a pleasyone barber shop. A dry needs dealer, whose sters was a very small affair, got \$10.00 each for giving up his short lense. Cash & Luckel p.1d \$150 per month for the use of an \$xi0 pattern in front of the ramshackle Crosty House, best room or the partferm broagh; \$50 a month, But that's in the town proper. mather bronger and a few years tand that could be bought a few years ago for Σ or S an acre sold for \$199,000 an

Men slept in the streets, in doorways, hallways, in stables anywhere. The man who had a room to himself was a plutacrat. Former Governor Hegg is said to have telegraphed to the Crosby House to reserve a room and a bath for him. When he was ushered into a cubby hole that was hardly large enough to accommodate his hage frame he saw a finy cett—only that and nothing more.

"By Gatlins," he exclaimed, "Twe paid for a room and a bath, Do you call this a room with a bath?"

The serviter culled a tin foot tub from

The servitor pulled a tin foot tub from under the cot.

James Stephen Hogg, accompanied by his "lungs, liver and lights," had the "room with bath" during his stay in Beaumoni. ast, and that 1,00,000 larrels were wasted before the various gushers could be capped or controlled.

Skepticism About Fields.

It is contended by many of the Beaumont

It is a many line stay in Beaumont.

It is a many line stay in Beaumont.

It is a many who was booked upon as a "crank" that the discovery of oil in the Beaumont district is due, His name is Higgins. He had for tive or six years been at Spindle Top. People grow tired of lis-



tening to him. His talk was considered the vaporing of an overwrought mind. That there was oil in Southeast Texas was conceded, for a refinery had been built at Sour Lake, in Hardin County, and traces of oil had been discovered in many places. In addition, stories had been told by scafaring men of an oil pool in the Gulf, about affects miles southwest of Sabloe Pass.

But the refinery at Sour Lake burned before any proof of the worth or utility of the oil there had been obtained. The men who had invested lost all, just as had those who were before them in that field. Oil was there, beyond a doubt, and, although many holes were drilled, a big vein never was tapped. Conservative men smiled at Higglins's talk of oil on Spindle Top. If oil was to be found anywhere, they contended, Sour Lake was the place. The outcroppings there were unmistakable. Rivulets of oil flowed into Pin Island Bayou, at Sour Lake and sooner or later oil would be struck there in paying quantities. It was absurd to talk about oil on Spindle Top.

Mr. Carroll Interested.

Mr. Carroll Interested.

But there was one man who listened to what Higgins said and who had faith in his theory. That man was George W. Carroll, one of the wealthiest residents of the city. He furnished a part of the money with which Higgins went to work to hunt for oil. On the knoll called Spindle Top Higgins, in a crude, oid-fashioned way, sank a well to a depth of 450 or 50 feet. Then he encountered quicksand and could proceed no further. There was such a showing of oil, however, that they were led to try again near by. Once more they struck quicksand after getting evidence of oil. Higgins had no more money and Mr. Carroll was tired. So the work was abandoned, and the wiseacres, who had smiled before, now laughed and joked about the "folly" of Higgins and Carroll. There was a man who didn't think Higgins and Carroll had failed. His name was Lucas. He got a lense to a small catch of ground and sank a well 68 feet. Then he, too, had to abandon it on account of the treacherous quicksand. But he had obtained better evidence of oil than had Higgins, and, although he had little money he was of undaunted spirit and supreme faith. He went to Pittsburg and laid his proposition before many oil men.

Beaumont still is an overcrowded, boisterous town, with more rangous-voiced enthusiasts to the square inch, perhaps, than
any other raise on earth. Every train
brings a lot of newcomers, but the mad
scenes of last March, April and May, when
all the passenger trains were run in three,
four or five sections, and every man, woman and child was inoculated with a Mulherry Sellers virus, are no longer to be
witnessed. herry Sellers virus, are no longer to be witnessed.
Order, system and business regularity have taken the place of a wild effort to grab anything in sight and trust to luck as to the outcome. The proved district—the land out of which the oil gushes—is less than 400 acres. There are many profession the Beaumont oil men to solve, and there is much missionary work for them to do before they can market all the oil they bring forth. Investigation Confirmed.

Tale of Benumont. On every side he was repulsed until h-met Messrs. Guffey and Galley, They listened patiently and promised to investi-

men that the skepticism about the new oil field is due to old-established oil concerns, who see in the Texas gushers rivalry that threatens their supremacy. More baneful, however, have been the dozens of swindles launched by unscrupulous men, who saw in the excitement in the Beaumont region an

the excitement in the Beaumont region an

opportunity to sell shares in companies that

opportunity to sell shares in companies that never owned an acre of land and never will produce a gallon of oil. Beaumont still is an overcrowded, boister-

Tale of Beaumont.

There is much of romance and not a little of tragedy in the tale of Beaumont. If all the remarkable incidents were to be marrated many volumes would have to be written. Veteran oil men ray the excitement in the Pennsylvania field years ago was mild by comparison.

Such a time and such a condition offered the best of opportunities for wildcat speculators. Some men who had little more than the clothes they were organized companies with immense capital—on paper. Anything in the way of a land title or a lease or an option was enough of a foundation upon which to build an airy structure which would attract the dollars of the guilible.

To search a title or follow ofdinary precautions at such a time was impossible. The County Cleric was mouths behind in recording dreds; lawyers had more cases than they could attend to properly in a lifttime; real cetate men were mad with the lust of money; the town was sectining and everybody was crary—oil crary, it was all a gamble. If the goddess Fertun, smile!—ou made a million. If she frowned, you lest what you had. Everybody seemed willing to take the chanes.

Discretion Thrown to Winds.

Discretion Thrown to Winds.

Speculation was in the air, old, calm, phiegmatic men who went into the town as cool headed and as skeptical as Puritans would become as wild as the others before they had been in Beaumont an hour. They would throw discretion to the winds and go tearing about town in search of shares or to learn the latest niws from Spindletop. So great was the influx of propie to the town that it was innuesible to house and feed the visitors. Trains were run daily between Houston and Beaumont, about 100 miles, and Beaumont and Port Arthur, twenty miles, to provide accommodations for the crowds. These trains were packed. The men would sleep in Houston or Port Arthur and rush back to Beaumont the next morning.

Men who went to Beaumont simply to see what was rooks on and to verify the reports they had heard of the excitement theremen who went as they would go to a thesier, or a built fight, or a Wild West showwere caught in the whirl and acted like the others. They bought anything they could get with the money they possessed and were ready to sell or mortgage everything they had in the world in order to get more oil.

In the trains that left Penumont most of

more oil.

In the trains that left Benumont most of the men complained of headsche and of n nervousness similar to that which follows intexication. This was but the reaction from the overworking of the nervous sys-

Quick Jumps to Wealth. Extravagant prices were paid for every-thing. Two negroes who lived in tumble-

and mothers talked oil in the parlors and the negro women talked oil in the kitchens. the negro women talked oil in the kitchens. No fever is so virulent or contagious as oil fever. Mrs. Wallis caught it. She talked oil at breakfast, luncheon and dinner, and she suggested that her husband buy tome stock. Mr. Wallis told her most of the companies organized were fly-by-night affairs, and the stock was worthless; that men were taking advantage of the excitement and the credulity of the public, and he wouldn't buy oil shares with Confederate money.

But the oil fever wasn't confined to the streets. It got into the homes. The wives

wouldn't buy oil shares with Confederate money.

Mrs. Wallis has great respect for the business judgment of Mr. Wallis, and the fever subsided for a short time, but, upon hearing how some woman friend had bought stock at 15 cents or 29 cents a share and sold for a great deal more, it returned. Once more she broached the subject of buying stock, and once more her husband gave that good, sound advice, but by this time the fever had taken too strong a hold to be thrown off by simple argument. Logic could make no impression against the fact that her friend, Mrs. So-and-So, had made money. Finally Mrs. Wallis caid to her husband: "I have \$2,500 of my own money. I never will be satisfied unless I invest.

STORAGE OF 1,000,000 BARRELS OF OIL.

**Ground Broken for Rapid** Comp'etion of Tanks.

FINANCIAL.

SHAVER DIME OIL CO., Galveston, Tex., Gertlemen-1 accented your red-letter effer and have just returned from my trip. I have reflected upon the situation and considered it in all its lights and phases, and I design to state that I am more than ever before pleased

FOUN PARTIES ACCEPTING

RED LETTER OFFER.

Four weeks ago the directory of the Silver Dime Oil Company, realizing its duty to its stockholders, as will as those who were to buy stock in the company, concluded to store one million largely of elling the company beyond any contingency of which have been placed in a tank fund.

The receipts from the sale of stock for the tank fund have been large enough to embed the company's soling about one tracting for the erection of tanks. For it called the company and soling a large of stock for the cark fund have been large enough to embed the company's soling about one tracting for the erection of tanks. For it called the company and the company becomes a soling about time we will continue to sell stock.

SILVER DIME OIL CO., Galveston, Tex.

AT 100 PER SHARE,

Receipts of which will be placed in the tank fund for consolction with connections from wells, loading rack, etc. There are a large number of teams at work and the ranks will be funding as rapidly as possible. Remember when we have sold enough stock for our tank fund, stock will be advanced and no more sold at the present index.



We Prove What We Say at Our Own Expense. COME AS OUR GUEST TO THE BEAUMONT OIL FIELDS

On our Red Letter Offer, which is as follows: Any person or community wishing to nurchase 500 worth of the stock, or more, may deposit the amount with their local bank, to be held by said bank until one of their number shall visit Beaumont and Galveston and personally investigate the company's holdings and its officers. Upon being notified of such deposit by the bank, we will forward free transportation to Galveston, Beaumont and return. If our representations are found to be correct the investment is to be made; if not, the bank is to return the money paid to depositors. We court investigation, because we are sound and reliable.

WE ARE PRODUCERS.

On December 17th, Bot, Gusher No. 1, flowing a 5-inch stream of oil, came in on block No. 28, of Spindle Top. Our Second well of the same size, being located in block No. 31, Spindle Top, is now going through the Can Rock and will be in within the next few doxs; thus giving this company two of the very best wells on Spindle Top, and equipping it for sale of oil second to none in the field.

On the first day of February, 1962, our first monthly dividends of 2 per cent will be paid out of actual sales of oit, having contracted for the delivery of 1,000,000 barrels, men which an advance payment has been made, and from which these dividends are to be paid.

RESOURCES.

Remember that this company owns twice as much land on Spindle Top as any other ten-scal company ever organized, and that it has room for twenty gushers in the proven field. That they have acquired lands for tankage, have let a contract for a pipe line to their tankage grounds and the railroads; are joining with others in a pipe line to Port Arthur and Sabine Pass and too day present the greatest inducement for profitable investment ever offered to parties buying stock.

HOVY TO SEND MONEY.

SILVER DIME OIL COMPANY, Rooms 202-1-6-8 Trust Bldg., Galveston, Tex. Money deposited in any bank and this company notified will secure stock,

Jacksonville, Ill., Jan. 16, 190.

SHAVER DIME OIL CO., Galveston, Tex.

Gentlement-I have just returned from a trip
to the fields on your transportation offer, and
I take pleasure in writing this industment of
transportation offer, and
I take pleasure in writing this industment of
transportation of the producted as an important and successful undertaking should be and your early
success is certainly an index to what you are
sure to accomplish. I indexe your undertaking
from start to the present time, and feel sure
that the hundress is in the safest of hands. I
do this after a more thorough and searching in
vestigation. Sincerely yours.

P. S.—I have bought over 12,900 shares of
your stock and intend to take more at an early
date.

El Reno Ok. Jan. 6, 1992.
SHAVER DIME OUL CO. Galvesson. Fex.
Gentlement have just returned from a trip
to Chiverton and Evanmont on your red-letter
offer. White in Galveston I met your officers
and directors, and find them to be reliable
markess men of the highest standing.
White an Galveston I made an investigation
of your books, accounts, deeds, charter, bylaws and records, and find everything to be
revolved and anterfactory.

SILVER DIME OIL CO. Galveston, Tex.
Gestlemen. After having trisited Galveston, and Beatmont on your Red Letter proposition, I desire to say that the whole proposition is better than represented. That I am Gusher No. I in action spouting oil, being told that it had an estimated capacity of 190.000 barrels per day, which, from what I saw, I believe to be true. Gusher No. 2 is rully finished and equal to No.

Jacksenville, Bit, Feb. 5, 192.

SILVER DIME GIL CO., Galveston, Tex.
Gentlement—I desire to say that I was selected by a crowd of prespective stockholders
of Jacksenville to impect your holdings at leasurant. Fex. and your manner of doing but hese at takeston, and after having fully investigated everything in detail and seen your tasker No. I speating oil, I desire to say that the same is fully up to representations; and, in fact, better than I expected to see. That the humbers of the Silver Dime Oil Co. is, in may updaten, conducted honestly by honest men, and I take pleasure in recommending their stock as a conservative, safe investment, and that the company has all it represents.

Very truly yours,

F. M. YOUNG.

SILVER DIME OIL CO., Galveston, Tex. Gentlemen-Having availed myself of your Red Letter offer and visited Galveston and Beaumont. I take pleasure in saying that all business in connection with the Silver Dime Oil Company is conducted on honest business principles, and that the oil proposition is beyond anything I ever expected to see. I simply can't describe it. I have become a large investor in your stock and recommend it to my friends and to the public as one of the least investments I ever saw.

The Silver lime Oil Company has what I consider two of the hest "Gushers" in the field and room for many more. Every representation you have made is more than true, very truly yours.

W. W. LETSON.

Now, be a good boy and tell me what is best to buy." Quit for an Option.

Unable to move his wife from her resolu-tion. Mr. Wallis invested her \$2.50. He ex-ercised the utmost care. Within a month or two the stock which he bought for his wife was worth \$2.500, and Mr. Wallis, who had started to make investigations to safe-guard his wife's money, had caught the fever, too. He is to-day the head of one of the largest, if not the largest, oil companies in the Beaumont district, and ships thou-sands of barrels of oil. It is true he has made a great deal of money, but this is a rare instance. Those who lost outnumber those who gained. There is a story told of a thick-witted farmer who didn't know the difference be-tween an option and a sale. He had a patch

farmer who didn't know the difference between an option and a sale. He had a patch of prairie band, a miscrable cabin, a few scrawny horses and some antiquated farm implements. He was miles away from the "proven" district, but it was at the time when the wildcat element reeded only some sort of a claim or a hole in the ground to exploit their schemes, and a narry of adventurers went to him and offered \$10,000-\$1,000 cash and \$20,000 in notes for an option on his land. They shook yellow bills in his face, told him they had to have an answer in ten minutes and so startled the agriculturist that he had signed before he knew what he was doing. The boomers returned to Beaumont, had a company under way before nightfull and had orders issued for the printing of \$50,000 in stock.

Went to Louisiana.

Went to Louisiana.

Went to Louisiana.

A prairie schooner, driving through the straggly streets of Becumont the next morning, attracted the attention of one of the boomers. On the seat sat the farmer he had negotiated with the day before. By his side was his wife, a careworn, faded creature, whose face showed she had seen little of the sunlight of life. A few ragged children were sprawled inside the wagon among the wretched sticks of furniture and complement of kitchen goods that made up the family's pressessions.

the wretched sticks of furniture and complement of kitchen goods that made up the family's pessessions.

"Where in the world are you going?" inquired the hoomer.

"Louisara," replied the farmer.

"What are you going then for?"

"Sold you must the farm."

"Why we just took an option," explained the boomer.

"Look'er here, strauger," sabi the farmer, in a harsh voice, "a trade's a trade. You must made yer own terms and yer can't git out up it. I got you must money and you must got their farm.

Then he ordered the scrawny horses to "Geet up." The creaky, protesting Joints of the wagon added their discordant noises to the rumble and roar of the boom town, and the farmer and his brood were soon lost to view in the plue woods that fringe the hanks of the Neches.

"Driller's Luck" is what they call the experience of W. B. Sharp. In 1883 he sark a well on Spindle Top. He got down 50 nect. Then his money and his credit gave out. He coaldn't get assistance from any one in Beaumont. When he left, in disgust, he didn't have enough money to buy a nostinge stamp to write to his wife and tell of his failure.

Returned to the Field. met Messrs. Guffey and Gailey. They listened patiently and promised to investigate.

Their investigation confirmed all that Lucas had asserted, and they agreed to furnish the capital with which Lucas could obtained the most improved drilling machinery, and sink a well 1,000 or more feet. Mr. Lucas made a contract with Hamili Bros, of Corsicana, who, with rotary drills, sank many of the wells in that field. They began operations on the Lucas tract, went through the quicksand, and then they struck what is claimed to be the greatest vein of oil the world has ever known. In a night Beaument went crazy.

To the influence of his wife may be ascribed the advent of Charles L. Wallis into the oil business. Mr. Wallis is a ton of the senior member of the firm of Wallis, Landes & Co., of Galveston, Tex. one of the wealthiest concerns in the Bouthwest, Like his father, the younger Mt. Wallis is a conservative business man. He was content to manage his department in his fether's firm, and when the news of the dispersion of the senior member of the content to manage his department in his fether's firm, and when the news of the dispersion but oil, and the chances to make a fortune, his blood didn't circulate any faster or his pulse beat more rapidly. If there was any speculating to be done, he was willing to allow some other person to take the risk.

Wowen Became Enthusiassic.

Returned to the Field.

The morning after the Lucna strike he returned to Braumont. As employe for Guffey & Gulley he sank a well within one bundred teet of the one he had abandoned years before, and he "brought in" one of the greatest gushers in the field. He organized the Drillers' Company and now in wealthy. ized the Drillers' Company and now in wealthy.

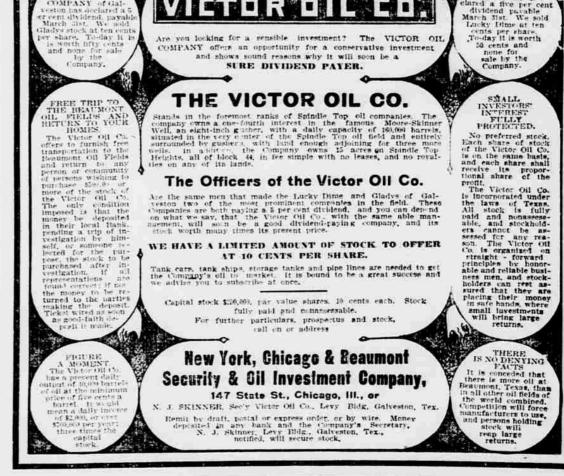
There are 49 spoulers in this district. Coal is practically no longer used in Southeast Texas. Before the discovery of oil soft coal cost nearly 55 a ton in Houston. Transportation charges from the Ahabama, Indian Territory and the Pennsylvania or West Virginia mines made it difficult for manufacturing concerns to meet the competition of factories more favorably situated. the competition of incides more invera-bly situated.

Now the manufacturing plants of most of the cities in the southern half of Texas us-oil. John Rymershoffer president of the Texas Star Flour Mills, is authority for the statement that it cost his company \$1,200 to make the mechanical alterations necessary to introduce oil in blace of coal, and that the saving in less than six months paid for the change.

The Southern Pacific system uses oil for its notive power, instead of coal, on several divisions of the road. So does the Atchison, Topeka and Santa Fe on its Gulf line known as the Gulf, Colorado and Santa Fe road. Other railroads are following sult. Oil Piped to Consumer.

the change. The Southern Pacific system uses oil for

As far as the Texas and Louisiana territory is concerned, oil is supreme. In some of the cities oil will be piped to the houses and acryea for fuel and heating purposes. It is extending the market for the oil beyond the Texas and Louisiana confines that the thoughtful nen in the Beaumont district find the most difficulty. They are turning their attention to the sea. If oil is brought into use on steamships the demand will be limited only by the supply. If now is used on some steamships piving along the west coast of South America, the supply being drawn from the oil wells of Perf. It is argued by oil men that oil can be stowed in the tanks now used by steamships



ARE YOU LOOKING FOR A SENSIBLE INVESTMENTETHE

for water ballast and can be pumped to the engine-room as required. This would do away with the necessity for bunker rooms for coal and would add hundreds of tors of cargo space to a vessel's carrying capacity. The one great obstacle to this proposition is that it will not be feasible until the oil stations are established, so that steamships could get supplier of oil as readily as now they get their coal.

There is much oil prospecting at other places in Texas than in the vicinity of Beaumont. Occasionally reports come of "strikes" elsewhere, but go far they have not borne investigation, and Beaumont has the field to itself.

POLICEMAN TAKES HIS LIFE. Afraid to Answer Charges Pre

ferred Against Him. New York, Feb. 8.—Bartholomew F. Clune, a New York City policeman, committed suicide to-day by shooting, rather than answer charges which had been preferred against him.

It was alleged against him that on the night of February 3 he went into a cigar store and without provocation abused a number of young men is the store.

Blamed the Supernatural. Chicago. Fcb. 8.—George Wilkinson. thought the supernatural was responsible for his capture when he was arrested on a charge of counterfeiting.

Wilkinson was arrested by Secret-Service Operative A. J. Gallagher, while baking plaster of paris molds containing genuine dollars. The man was held to the Federal Grand Jury in bonds of \$1,000.

Lamp Caused Fire.

New York, Feb. 8.—John Sully and his wife were ousted out of their home, at the Ocean Parkway and King's highway. Coney Island, early in the morning, when a lamp exholded in the bedroom upstairs and set fire to the frame building.

The Sullys went across the road in their night clothes to Bader's Hotel, and were taken care of there for the night.

NOTED CHICKASAW WOMAN DEAD.

# GROUND FLOOR OIL CO. HAS PAID 28% IN 2 MONTHS.

A Limited Number of Treasury Shares Will Be Sold to Provide Tank Cars-Presidents of Four National Banks Are Directors-February Dividend 3% to 5% Announced—Capital Stock \$100,000, Fully Paid.

Stock \$100,000, Fully Paid.

The Ground Floor Oil Company paid a dividend of 25 per cent December 14, 1901, and declared a 3-per-cent dividend January 21, checks for which were received by St. Louis stockholders yesterday. Mr. Max A. Mayer of Ely-Walker Dry Goods Company, St. Louis, was one of the fortunate stockholders who received these dividends. Mr. Moses Baum, of Baum Brothers, wealthy merchants of Fayette-ville, Ark., was another, and there were many others. The record of these dividends is also contained in the National Oil Reporter of January 15, a copy of which will be sent upon request.

Conservative capitalization of \$169,000, practical management (Mr. Alba Heywood off the great Heywood Oil Company being the treasurer of the Ground Floor Oil Company), and the possess on of profitable, long-term oil contracts have made this remark able dividend-earning record possible. The company now has contracts for oil that guarantee the payment of an average of 3 per cent monthly dividends, and President Smyth has announced a dividend for February of from 3 per cent to 5 per cent.

The reliability and conservatism of the company are evidenced by the fact that the president of the National Bank of Venus.

Tex.

With the shrewd business insight possessed by men of large affairs, the directors have decided that the present dividend rate can be doubled by purchasing tank cars.

Conservative capitalization of \$160,000 the particular of the great Heywood Oil Company of the company owns a powerful guisher, producing 100,000 barrels of oil a day, and the company are evidenced by the fact that the president of the National Bank of Venus.

With the shrewd business insight possessed by men of large affairs, the directors have decided that the present dividend rate can be doubled by purchasing tank cars.

Vinita. I. T., Feb. E.—News has reached of the Chickasaw Nation, at Emmet, I. T. Chickasaw history and in the progress and here of the death of Mrs. Serena Short, Mrs. Short was a noted full-blood Chickanaw history and in the progress and civilization of the tribe. She was fi years and had figured prominently in old.